

Affiliated to the University of Calicut, ISO 9001-2015 Certified Accredited by NAAC with B++ grade

#### Post Graduate Department of Commerce Friday Market Report

## Naipunnya To reach the unreachable

Date of event: 2023-2024

Faculty In-charge: Joseph James and Reeta Babu





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#### REPORT

The Friday Market is an Edu-Earn initiative of Naipunnya Institute of management and Information Technology Department of Commerce. The Friday Market is a real time market which offers the students to experience the real life market situations that they learn in their academics. The practical knowhow and the experience that the students get is much valued and appreciated. The market functions on Fridays from 9:00 a.m. to 4:00 p.m. The students in charge of the stall will collect products sourced from vendors within the Naipunnya college at their suggested price and offer the same for sale to the campus community. The students in charge are also permitted to sell homemade snacks and other eatables through the market during their sale. Apart from the experience for the students, they also get a platform for the members in the campus to sell their excess produces from home at a reasonable price. The campus community gets an opportunity to buy quality organic /homemade products at lower prices than the market and that too from sellers whom they know.

The Friday Market operates with the following rules:

- Organic / homemade products can only be brought for sale.
- Self-made hand crafted products may be offered for sale.
- Student representatives get 10% commission from the sale value of product sold.
- Students can approach anyone from the campus for sourcing products for the market.
- The class may choose theme based presentation of their market if needed.
- Unsold products will be returned to the vendors on the same day.
- Sale proceeds of the day will be settled on the next working day after deduction of 10% commission.
- Products bought from outside vendors or other sources are not allowed for sale.

The market operates with 4 to 6 selected student coordinator from a class who would run the market for a day under the guidance of the faculty coordinator and the class teacher. The stalls had variety of products for sale which spanned from homemade snacks to cakes and confectionaries and from handicrafts to home grown products from the students and faculty members. This helped the student's community as well as the other Nimitians to reap financial benefits from the excess agricultural products produced at home. The market aims to bring together the producers and the final consumers thereby eliminating the intermediaries. This shall benefit the producers and consumers financially. Apart from the class wise events, the students also organized Onam sale, Christmas sale and Angamaly Flea sale as part of the Friday market. The details of the Friday markets conducted are furnished below.



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Sl. No:	Event/ Class	No: of students	Sales	Student Earnings Other Than Commission	Commission Earned	Total earnings by students
1	III B. Com Fin B	10	6134	4116	613	4729
2	III B. Com CA	5	5585	1262	555	1817
3	II BBA	7	3341	2457	334	2791
4	I B.Com B	8	2956	2126	294	2420
5	II B.com Fin B	7	7397	2147	740	2887
6	I B.Com C	6	2679	2335	344	2679
7	II B.Com Co-op	8	4230	1521	438	1959
8	II B.Com Fin A	16	4367	2931	436	3367
9	II B.Com CA	8	4864	4208	656	4864
10	I B.Com A	8	4180	3762	418	3762
11	II B.Com Fin A	5	3981	2735	398	3133
12	III B.Com Fin A	4	9690	8712	983	9695

Prepared by:

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Verified by;

Dr. Mathew Jose K

HoD, PG Dept of Commerce

Approved by:

Rev. Fr. Dr. Paulachan K J

Principal

**Faculty Coordinator** 





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### BROCHURE ONAM MARKET / PAYASAMELA





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