

**NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
PONGAM, KORATTY
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
To	Opening Balance			By	Alumni fund		289550.00
	-Cash	44705.70		"	Extension & Outreach		
	-Fixed Deposit	14425386.00			-Anti Drug Cell	2000.00	
	-Bank	3162130.07			-Anti Ragging Cell	70.00	
	-Federal Bank - 10768-OD A/c	586874.33			- Social work expenses	5000.00	
	-Federal Bank - 16881-OD A/c	75317.40	18294413.50		-Retreat - Home	11447.50	
"	Agriculture Income		217280.75		-Outreach Programme UG/Jeevanam	5656.00	
"	Fine/Breakage		332430.00		- Sneha Sangamam	282164.00	
"	Canteen /Snackbar Income		3192779.31		-II MCOM Outreach Programme	10000.00	316337.50
"	Discount Received		22188.06	"	Green Initiative Expenses		540979.00
"	Examination Remuneration		393066.00	"	Registration fees (Assocn of Unaided Colleges)		10000.00
"	Fees - as per Schedule-1		80958549.69	"	Audit Fee		105020.00
"	Hostel / Mess Fee		1523516.00	"	Bank Charges		156769.04
"	Hostel Establishment Fee		787560.00	"	Curriculum & Academics		
"	Bus fees collected		1666805.00		- Advertisement Expenses	676239.00	
"	Research				- Admission Process	25684.00	
	-International Conference	53900.00			- Exam Expenses	255349.00	
	-National Conference (CS)	7150.00			- Affiliation/Application Fee	442660.00	
	-Research Webinars / Seminar	3000.00	64050.00		- Production Purchase	1025827.33	
"	Resource Mobilisation				-Industry Interaction /visit	8580.00	2434339.33
	-Consultancy,Exam Centre Fee etc	16696.60		"	Canteen Purchase		152460.15
	- Funded Project - HM Dept	10000.00		"	Diesel (Generator)		136200.00
	- Funded Project - PG English Dept	10000.00		"	Dress Ironing/Washing Expense		75390.00
	-Endowment Income	20000.00		"	Driver Bata		3000.00
	-Avner Exam Agency	24950.00		"	Electricity Charges		1297972.00
	- Esaf / SATVAT	105000.00		"	Gift/Donation		120280.00



RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
- Federal Bank CSR Fund	1000000.00			" Governing Board Meeting		66248.00	
-NSEIT/CUSAT	33928.60			" Honourarium/Stipend Paid		72925.00	
-Sports Award (Calicut University)	6900.00			" Hostel Purchases (M)		2446205.24	
-Funded Project Commerce Dept.	15000.00			" Insurance students and staff		136367.00	
-Tata Consultancy Services	6794.00	1249269.20		" Interest on Loan		2408970.00	
" Interest Received		55771.00		" Internet		349057.92	
" Pet Animals		52105.00		" ISO 9001-2008		118665.00	
" Photostat		17564.00		" Periodicals & Journals			
" Rent		48000.00		-E books	96122.00		
" Round off		2699.93		-E Journals	13570.00		
" Vehicle Pass / Bus Concession		2030.00		-Journal & Magazines	79121.00		
" Scrap Sale		368768.00		-Periodicals & Dailies	54992.00	243805.00	
" Value Education Book/CSS Book		7752.00		" Licence & Tax		180939.00	
" Napkin Vending Machine		881.00		" Miscellaneous Expenses		5436.19	
" Sale of old Battery		17700.00		" NAAC		1360.00	
" Sale of plants		3720.00		" Pet Animals		500028.14	
" Tender Form		30000.00		" Postage		10155.00	
" Sundry Creditors Written off		7290.00		" Printing, Stationery & Photostat Expenses		215158.00	
" Admission 2022		72060.00		" Professional Fee		434677.00	
" Receipts in Various Funds				" Professional Tax Paid		16920.00	
-Flood Relief/ Rebuild Mission	629088.50			" Repairs & Maintenance - Academic Facilities		2759283.00	
-Laqshya - Nimit Fest	500.00			" Repairs & Maintenance - Physical Facilities		3061932.00	
-Love in Action (Cancer Patient)	64790.00			" Staff Welfare Expenses			
-Non Teaching Staff Welfare Fund	46485.00			- Home-Store Purchases	38581.23		
-NSS Fund	99849.00			- Bonus/Festival Allowance	1500.00		
-Principal Fund	62288.00						
-PTA Fund	730500.00						
-Resonance	143400.00						



RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
-Teachers Welfare Fund	63850.00			- Cable T V	20629.00		
-Theme dinner/SULA	66588.43			- ESI Paid	294615.00		
- Alumni fund	289550.00			- Food & Accomadation /Staff Meeting	155048.30		
" -Vigyan Fund	1862.00			- Food & Stationery -Home	227457.35		
-Outreach Programme UG/Jeevanam	4200.00			- Gratuity Paid	956132.00		
- Sneha Sangamam	282164.00	2485114.93		- Medical Expenses	12533.00		
" Caution Deposit collected		1750500.00		- PF Paid	836750.00		
" ESI payable		3916.00		- Staff Tour Exp / family getogether	20000.00		
" PF payable		12935.00		- Uniform Materials	535098.00		
" TDS payable		9171.00		-Staff welfare Expenses	107620.00	3205963.88	
" Security Deposit received (EV & sons)		1210000.00					
" Advances repaid		968644.00		" Schoolaeship Expenses			
" Inter Units				-Sports Quota scholarship	2998680.00		
-MBA	9784338.20	9784338.20		-Educational Assistance - Scholarship	1358719.00	4357399.00	
" Sundry Creditors (net)		4491901.00					
" Interest on Income Tax refund		11823.00		" Research			
" TDS refunded		182837.00		-Affiliation & Recognition Fee - PHD NIMIT	27625.00		
" Interest accrued		304350.00		-Journal Publishing	3199.00		
				-National Conference (Language dept)	35974.70		
				-National Conference (CS)	15036.60		
				-Research & Development Teachers	162400.00		
				-International Conference	52407.85		
				-Research Webinars / Seminar	6270.00	302913.15	
				" Resource Mobilisation			
				- Esaf / SATVAT	56000.00		
				- Endowment Expenses	59000.00		
				-Funded Project Commerce Dept.	16875.00		
				- Funded Project - HM Dept	12010.00		
				- Funded Project - PG English Dept	10000.00	153885.00	
				" Salaries & Allowance		41783048.00	



RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
				" Security Expenses			11866.00
				" Sports Expenses			
				-Sports Dress	170242.00		
				-Sports Mess/Hostel Expenses	1570620.00		
				-Sports Expenses / Viva / Gim Club	188503.20		1929365.20
				" Strategy Development and Deployment			
				- Software Expenses	259889.00		
				-Faculty Award	22720.00		
				- Faculty Deve. Prog. - Outbound	4276.00		
				-NAAC Audit	2360.00		
				-NAAC Seminar	37405.00		
				-NAAC Workshop & Consultancy (IQAC Webinar)	50968.00		
				-NITCS (IT Consultancy)	2000.00		
				-Principal Meeting	16585.00		
				-Teachers non-teaching training	4825.00		
				-Teachers Training (FDP/FRP/CMV Camp)	236170.00		637198.00
				" Students Support & Progression			
				- Akhil (Robotics - Project Eva)	52671.00		
				-Ananya(Womens Day)	12321.00		
				-Avani	172792.72		
				-Cake Fest / Manthi Fest / Share Your Meal	351886.09		
				-Career Workshop	19015.00		
				-Christmas Expenses	142729.40		
				-College Day	142831.70		
				-Counciling Dept (Pradithi)	60260.00		
				-Course Completion / Convocation (AAROHAN)	125891.47		
				- CSS Fund (Swas)	3093.00		



RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
				-Demo / cocktail / cookies		21205.55	
				-Drug Cell (Dare Club)		4861.00	
				-Dzone / Interzone Competition Expense		1370.00	
				-Earn While Learn		153928.65	
				-ED Club		500.00	
				-Haya Haya - Football Shootout (Avesham)		4325.00	
				-Hindi Day		16268.30	
				-Holy Mass / Chapel		27303.00	
				- Inauguration & Celebration Exp		627766.98	
				-Kurushethra (College Election)		26878.65	
				-LHP Programme		36097.18	
				-Management Fest Students		18753.00	
				-Meritorious Award Event (Tamazova)		43818.75	
				-Naipunya Digital / Camera Work		41160.00	
				-Naipunya Excellence Award Expenses(NEA)		67306.38	
				-National Conf/LHP Prog - MBA/HM/comm Dept		1172.00	
				-National Statics Day		660.00	
				-NSS Administrative Expenses		30047.48	
				-Padiyara Talk/Radiance		30734.50	
				-Republic Day		7709.53	
				-Sameeksha Reading Day		2250.00	
				-Students & Teachers Exchange Programme		2700.00	
				-Students Training		39750.00	
				-Swaraj/Azadi		32433.60	
				-Talents Day		10908.00	
				- Toolkit Expenses		28162.00	
				-Vecendario/honour		2311.00	
				-Vidyarambam/Nidarsana		179632.92	
				-Vismaya (Arts day)		77180.00	



RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
				-Webinar Expenses	12000.00		
				-Wine Club Expenses	9950.00		
				-World Chef Day / Chocolate Day	6867.00		
				-World Tourism Day	10813.00	2660314.85	
				" Snack Bar/kiosk		2157705.42	
				" Store Purchase		945743.93	
				" Value Added Courses			
				-Add on Courses Microsoft/The strategist	257712.00		
				-Add on Courses on Capital Market Exp	305380.00		
				-Add on Course (Tally)	102740.00		
				-Bridge Course Expenses	15200.00		
				-Be HUB	3808.18		
				-Foreign Language fees	10270.00		
				-Indi/Online Training - Dept HM	3000.00		
				-STED Council	410855.00		
				-Vegetable Carving	19950.00		
				-Yoga Classes	5400.00		
				-Spiritual Club/Ignite expenses	118796.00	1253111.18	
				" Telephone Expenses		46707.00	
				" Travelling & Transportation Exp.		94861.00	
				" Vehicle running expense		1809789.84	
				" Water Charges		5990.00	
				" Website		116354.29	
				" Repayment of Interest free Loans 2015-16		33000.00	
				" Payments from Various Funds			
				-Bhoomitra Club	8000.00		
				-Endowment Fund	750.00		
				-Flood Relief/ Rebuild Mission	497324.60		



RECEIPTS		Rs.	Ps.	PAYMENTS		Rs.	Ps.
				-IEDC Kerala Startup Mission	20708.00		
				-Love in Action (Cancer Patient)	54790.00		
				-Non Teaching Staff Welfare Fund	9000.00		
				-NSS Fund	106684.85		
				-Principal Fund	67850.00		
				-PTA Fund	814503.00		
				-Resonance	131793.25		
				-Teachers Welfare Fund	68700.00		
				-Theme dinner/SULA	82483.08		
				-UnnathBharath Fund	54438.00		
				-Vigyan Fund	2201.00		1919225.78
				* Caution Deposit Repaid			1522500.00
				* LIC collected/paid			4424.00
				* Fixed Assets addition			
				-Land	23011117.00		
				-Building under construction	191164.00		
				-Camera	576405.00		
				-Computer & Accessories	740223.00		
				-Electrical fittings	478281.00		
				-Furniture & fixtures	1069883.00		
				-Library books	324151.00		
				-Machineries & equipments	133502.00		
				-Telephone	2400.00		
				-Utensils & Implements	14113.00		
				-Vehicle	61000.00		26602239.00
				* KSEB Security deposit			9852.00
				* Advances given			1477354.00
				* Sundry Debtors (net)			3032644.00
				* TDS			60117.00



RECEIPTS		Rs. Ps.		PAYMENTS		Rs. Ps.	
				" Loan repayments			
				- FB term loan 6415	2913642.00		
				- FB term loan 5074	8310626.00		
				- FB term loan 5082	1631662.00		
				-Vehicle Loan HDFC Bank	418569.00		
				-Vehicle Loan Innova	262140.00	13536639.00	
				" Inter Units			
				-NVTC	30888.60	30888.60	
				" Closing Balance			
				Cash	7681.70		
				Bank	6071691.66		
				Fixed Deposit	446133.00	6525506.36	
" Closing Balance							
-Federal Bank - 10768-OD A/c	4289255.42	4289255.42					
Total		134893033.99		Total		134893033.99	

In terms of our report of even date:

Place: Pongam
Date : 15.09.2023


Fr. Dr. Paulachan K J
Executive Director



For THALIATH & JACOB
Chartered Accountants
Firm Regn. No. 4353S

PRASANTH K. JOSEPH
Partner (M. No. 233034)



**NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION
TECHNOLOGY
PONGAM, KORATTY**

Schedules to Financials for the FY 2022-23

Schedule - 1	Rs. Ps.
Fees	
Add on Course	1277800.00
Admission Fee	946000.00
Application & Prospectus	152200.00
Bridge Course Fees	107000.00
Calendar & College Magazine	572650.00
CAP Fee	16577.69
College Magazine	211627.00
College Union Fee	4810.00
Exam Fee	748660.00
Fine Fees	231180.00
Lab Fee	2871500.00
Library Fee	4231100.00
Medical Inspection Fee	111750.00
Orientation Programme	930000.00
Processing Fee	249600.00
Project Fee Income CS	270000.00
Seminar and Conference	2380000.00
Softskill training Fee	1474500.00
Stationery Fee	3296050.00
Students Activities Fees	7092000.00
Training & Placement Fee	1645000.00
Training Fees	575000.00
Tuition Fee	51448040.00
University Sports Affiliation fees	71540.00
University Union & Sports Affiliation fees	
University Union & Sports Affiliation Matriculation fees	43965.00
Total	80958549.69

Schedule - 2	Rs. Ps.
Sundry Debtors	
Students	14398701.00
Alive Fire (Haneesh)	40000.00
Mavelly Agencies	85000.00
Naipunya International	35291.00
Niveditha Chungamvely	50000.00
Social Welfare Services - Social Saw Mill	12471.16
Total	14621463.16

Schedule - 3	Rs. Ps.
Sundry Creditors	
Cyber Eye Security Systems	95852.00
Family Mart Koratty	3330.00
Jaihind Petroleum	122990.00
Madavana Agencies	34868.00
Meenu Graphics	10373.00
Merit solutions P Ltd	81670.00
MT Johny	1552951.00
New Cochin Computers	4130.00
Rog Taste	3300.00
Studio Arscom (LED Wall)	31800.00
Sujo Decorations (Johny CT)	7000.00
Admission 2022	
- 5684 Harikrishna Nandakumar	49100.00
- Ajith K M	7000.00
- Jaganath Jaikumar Menon	2000.00
- Sayan Sam	13960.00
Total	2020324.00



Schedule - 4	Rs. Ps.
Various Funds	
Bhoomitra club / World Enviroment Day	19892.24
Deposit MCA	135000.00
IEDC Kerala Startup Mission	179292.00
Endowment Fund	115000.00
Flood Relief/Rebuild Mission	131763.90
Gratuity Fund	2657837.00
Laqshya- Nimit Fest	81497.39
Love in Action(Cancer Patient)	10000.00
Naipunnya Jubilee Endowment Fund	250000.00
Non Teaching Staff welfare fund	119357.00
NSS Fund	63397.15
PTA Fund	403540.50
Principal Fund	3413.00
Resonance	11606.75
Teachers Welfare fund	49058.00
Themedinner/SULA	22885.50
Vigyan Fund	4832.00
Total	4258372.43

Schedule - 5	Rs. Ps.
Bank Accounts	
Federal Bank - 338025	4124103.38
Kerala Gramin Bank	403540.50
South Indian Bank 5895	63397.00
South Indian Bank 5897	184351.00
South Indian Bank - 1849	541821.65
State Bank of India - 18350	579085.52
State Bank of India - 22127	175392.61
Total	6071691.66

Schedule - 6	Rs. Ps.
Fixed Deposit	
FD-Endowment 2297	152779.00
Federal Bank Jubilee Endowment	293354.00
Total	446133.00



**NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
PONGAM, KORATTY**

Schedule-8 Fixed Assets
As at 31-03-2023

Sl.No	Name	Cost as on 01-04-2022	Additions	Sales / Transfers	Cost as on 31-03-2023	Rate	Depreciation up to 01-04-2022	Depreciation for 2022-23	Total Depreciation upto 31-03-2023	Net Fixed Assets
1	Land		23011117.00		23011117.00		-	-	-	23011117.00
2	Basketball Court	200732.00			200732.00	5%	120998.46	3986.68	124985.14	75746.86
3	Building	30255467.81	191164.00		30446631.81	5%	8467838.23	1098939.68	9566777.91	20879853.90
4	Computers	14797524.59	740223.00		15537747.59	15%	10026856.04	826633.73	10853489.77	4684257.82
5	Electrical Fittings	7435302.01	1054686.00		8489988.01	15%	4755629.52	560153.77	5315783.29	3174204.72
6	Furniture & Fixtures	10253226.00	1069883.00		11323109.00	10%	5416766.48	590634.25	6007400.73	5315708.27
7	Lab Equipments - Computer Lab	509907.00			509907.00	15%	474272.96	5345.11	479618.07	30288.93
8	Lab Equipments - Electronics	905143.30			905143.30	15%	755252.18	22483.67	777735.85	127407.45
9	Lab Equipments - HM	787867.35			787867.35	15%	736803.00	7659.65	744462.65	43404.70
10	Library Books	3170832.72	324151.00		3494983.72	15%	2052912.90	216310.62	2269223.52	1225760.20
11	Machinery & Equipments	8721792.00	133502.00		8855294.00	15%	5715885.90	470911.22	6186797.12	2668496.88
12	Musical Instruments	71860.00			71860.00	10%	48845.75	2301.43	51147.18	20712.82
13	Sports Equipments	80870.00			80870.00	15%	62724.99	2721.75	65446.74	15423.26
14	Telephone	121560.00	2400.00		123960.00	15%	78959.50	6750.08	85709.58	38250.42
15	Utensils & Implements	97653.00	14113.00		111766.00	15%	85186.07	3986.99	89173.06	22592.94
16	Vehicle	10216916.00	61000.00		10277916.00	20%	5624464.53	930690.29	6555154.82	3722761.18
17	PlayGround (Tennis court)	2167531.00			2167531.00	15%	1268651.33	134831.95	1403483.28	764047.72
18	PlayGround	30000.00			30000.00	15%	8325.00	3251.25	11576.25	18423.75
19	Compound Wall	2740231.00			2740231.00	15%	1744787.86	149316.47	1894104.33	846126.67
20	Tile & tarring work	5299339			5299339.00	15%	1470566.57	574315.86	2044882.43	3254456.57
21	Snack Bar/Kiosk	770433.00			770433.00	5%	129859.85	32028.66	161888.51	608544.49
22	Solar Energy Plant	2050000.00			2050000.00	15%	791043.75	188843.44	979887.19	1070112.81
	Total	100684187.78	26602239.00	0.00	127286426.78		49836630.87	5832096.55	55668727.42	71617699.36
	Home and Farm									
1	Building	104608651.08	-	-	104608651.08	5%	37186870.00	3371089.05	40557959.06	64050692.02
2	Machinery & Equipments	592248.30	-	-	592248.30	15%	404008.37	28235.99	432244.36	160003.94
3	Utensils & Implements	48338.65	-	-	48338.65	15%	45704.65	395.10	46099.75	2238.90
4	Furniture & Fixtures	1311873.00	-	-	1311873.00	10%	884393.19	42747.98	927141.17	384731.83
5	Land	9240292.00	-	-	9240292.00	-	-	-	-	9240292.00
6	Land Development	461526.00	-	-	461526.00	-	-	-	-	461526.00
7	Road Construction	357585.00	-	-	357585.00	-	-	-	-	357585.00
8	Well/Borewell Construction	285824.00	-	-	285824.00	-	-	-	-	285824.00
9	Prayer Hall Equipments	33003.25	-	-	33003.25	5%	24421.07	429.11	24850.18	8153.07
10	Tools & Equipments	54544.55	-	-	54544.55	15%	48939.03	840.83	49779.86	4764.69
11	Electrical Fittings	515361.00	-	-	515361.00	5%	266110.65	12462.52	278573.17	236787.83
12	MCA- Library Books	384305.00	-	-	384305.00	15%	339864.16	6666.13	346530.28	37774.72
13	MCA- Computer	1844546.00	-	-	1844546.00	15%	1654982.62	28434.51	1683417.13	161128.87
	Total	119738097.83			119738097.83		40855293.75	3491301.22	44346594.97	75391502.86
	Total	220422285.61	26602239.00	0.00	247024524.61		90691924.62	9323397.77	100015322.39	147009202.22



	Cost as on 31-03-2022	Additions	Sales	Cost as on 31-03-2023
Machinery & Equipments				
Air Condition	1879599.00			1879599.00
Machineries & Equipments	6400959.00	133502.00		6534461.00
Cake Mixer	53550.00			53550.00
Coffee Vending Machine	27000.00			27000.00
Fire Extinguisher- 2 Nos	4484.00			4484.00
Motor - Borewell pumpset	24500.00			24500.00
Oven	271400.00			271400.00
Refrigator	14800.00			14800.00
Juicer	6000.00			6000.00
Gym Equipments	39500.00			39500.00
Total	8721792.00	133502.00		8855294.00

	Cost as on 31-03-2022	Additions	Sales	Cost as on 31-03-2023
Computers				
Computer	2997383.59			2997383.59
Computer & Accessories	10539463.00	740223.00		11279686.00
Digital Library	136600.00			136600.00
Lcd Projector 2 Nos + Tripoid	71250.00			71250.00
Laptop 4 Nos	124800.00			124800.00
Printer-2 Nos	75960.00			75960.00
Printer for Exam Controller	174640.00			174640.00
Printer Epson	15800.00			15800.00
Server - DELL	538852.00			538852.00
Projector - 3 Nos	122776.00			122776.00
Total	14797524.59	740223.00		15537747.59

	Cost as on 31-03-2022	Additions	Sales	Cost as on 31-03-2023
Electrical Fittings				
Electrical Fittings	4720185.01	478281.00		5198466.01
Camera	2568297.00	576405.00		3144702.00
Fridge-2 Nos	24700.00			24700.00
Solar Water Heater	50000.00			50000.00
Grinder-2 Nos	40120.00			40120.00
Water Cooler	32000.00			32000.00
Total	7435302.01	10,54,686.00		8489988.01

	Cost as on 31-03-2022	Additions	Sales	Cost as on 31-03-2023
Home and Farm				
Building				
Building Canteen	881649.00	-	-	881649.00
Building Hostel	3421694.50	-	-	3421694.50
Building Truss work	293894.00	-	-	293894.00
Canal Bridge/Box culvert	948530.00	-	-	948530.00
MCA Building	19220510.65	-	-	19220510.65
Building New Block	79842372.93	-	-	79842372.93
Total	104608651.08			104608651.08
Machinery & Equipments				
Machinery & Equipments	523486.30	-	-	523486.30
MCA-Machinery & Equipments	68762.00	-	-	68762.00
Total	592248.30			592248.30
Furniture & Fixture				
Furniture & Fixtures	788925.00	-	-	788925.00
MCA- Furniture & Fixtures	522948.00	-	-	522948.00
Total	1311873.00			1311873.00



AUDITORS' REPORT

We have audited the accompanying financial statements of **Naipunnya Institute of Management And Information Technology, Pongam** which comprise the Balance Sheet as at 31st March, 2023, and the Income & Expenditure Account for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that:-

- a. We have obtained all information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view:
 - i. In the case of the Balance Sheet, of the state of affairs of the Institution as on 31st March 2023 and
 - ii. In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.


Place: Cochin-31

Date: 15/09/2023

UDIN: 23233034BGWIUJ8677



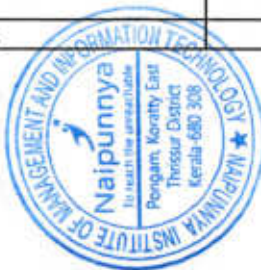
For THALIATH & JACOB
Chartered Accountants
Firm Regn. No. 4353S


PRASANTH K. JOSEPH
Partner (M. No. 233034)

NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
PONGAM, KORATTY
BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	Rs. Ps.	Rs. Ps.	ASSETS	Rs. Ps.	Rs. Ps.
CAPITAL ACCOUNT			FIXED ASSETS - (Schedule - 8)		
Capital Fund	8172522.33		Gross Block	247024524.61	
Development Fund	45602500.00	53775022.33	Less Depreciation Reserve	(100015322.39)	147009202.22
LOANS /ADVANCES			DEPOSITS/ADVANCES		
Federal Bank Term loan 6415	4392457.00		St Michaels Public School	500000.00	
Federal Bank - 5074- Loan a/c	8344038.00		Administrative Charges Receivable	2580000.00	
Federal Bank - 5082- Loan a/c	5738317.00		KSEB Deposit	17127.00	
Federal Bank - 0768- OD a/c	4289255.42		KSEB Deposit - Home	347000.00	
Interest free loans 2016-17	50000.00		Sales Tax - Security Deposit	2828.00	
Interest free loans	135000.00		Security Deposit - Jio	5000.00	
Vehicle Loan-HDFC Bank	110812.00		Telephone Deposit	12000.00	
Vehicle Loan-Federal Bank	1171060.00	24230939.42	Advances to staff	120422.00	3584377.00
BRANCH/DIVISIONS			BRANCH/DIVISIONS		
MBA	20536459.11		NSM Cherthala	10000000.00	10000000.00
NHKS	30997.00				
NVTC	20743816.73	41311272.84	CURRENT ASSETS		
CURRENT LIABILITIES			Sundry Debtors (Schedule-2)	14621463.16	
Sundry Creditors (Schedule-3)	2020324.00		TDS	10441.00	14631904.16
Various Funds (Schedule-4)	4258372.43		CASH / BANK ACCOUNTS		
EV & Sons (Security Deposit)	1210000.00		Cash in Hand	7681.70	
ODC Money	17000.00		Bank Accounts (Schedule-5)	6071691.66	
Caution Deposit	6087870.00		Fixed Deposits (Schedule-6)	446133.00	6525506.36
Caution Deposit (Hostel)	296915.00				
ESI Payable	31269.00				
PF Payable	139651.00				
TDS Payable	24369.00	14085770.43			
Income & Expenditure A/c					
As per last Balance sheet	46204071.16				
Add: Profit For Current Year	2143913.56	48347984.72			
Total		181750989.74	Total		181750989.74

Place: Pongam
Date : 15.09.2023



Paulachan K J
Fr. Dr. Paulachan K J
Executive Director



In terms of our report of even date:

For **THALIATH & JACOB**
Chartered Accountants
Firm Regn. No. 4353S

Prasanth K. Joseph
PRASANTH K. JOSEPH
Partner (M. No. 233034)

NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY
PONGAM, KORATTY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE		Rs.	Ps.	Rs.	Ps.	INCOME		Rs.	Ps.	Rs.	Ps.
To	Extension & Outreach					By	Agriculture Income				
	-Anti Drug Cell	2000.00				"	Fine/Breakage				217280.75
	-Anti Ragging Cell	70.00				"	Canteen /Snackbar Income				332430.00
	- Social work expenses	5000.00				"	Discount Received				3192779.31
	-II MCOM Outreach Programme	10000.00				"	Examination Remuneration				22188.06
	-Retreat - Home	11447.50				"	Fees - as per Schedule-1				393066.00
	-Outreach Programme UG/Jeevanam	1456.00		29973.50		"	Hostel / Mess Fee				80958549.69
						"	Hostel Establishment Fee				1523516.00
"	Green Initiative Expenses			540979.00		"	Bus fees collected				787560.00
"	Registration fees (Assocn of Unaided Colleges)			10000.00		"	Research				1666805.00
"	Audit Fee			105020.00			-International Conference	1492.15			1492.15
"	Bank Charges			156769.04		"	Resource Mobilisation				
"	Curriculum & Academics						-Consultancy,Exam Centre Fee etc	16696.60			
	- Advertisement Expenses	676239.00					-Avner Exam Agency	24950.00			
	- Exam Expenses	255349.00					- Esaf / SATVAT	105000.00			
	- Admission Process	25684.00					-Endowment Income	20000.00			
	- Production Purchase	1025827.33					- Federal Bank CSR Fund	1000000.00			
	- Affiliation/Application Fee	442660.00					-NSEIT/CUSAT	33928.60			
	-Industry Interaction /visit	8580.00		2434339.33			-Sports Award (Calicut University)	6900.00			
"	Canteen Purchase			152460.15			- Funded Project - HM Dept	10000.00			
"	Diesel (Generator)			136200.00			- Funded Project - PG English Dept	10000.00			
"	Dress Ironing/Washing Expense			75390.00			-Funded Project Commerce Dept.	15000.00			
"	Driver Bata			3000.00			-Tata Consultancy Services	6794.00			1249269.20
"	Electricity Charges			1297972.00		"	Interest Received				55771.00
"	Gift/Donation			120280.00		"	Pet Animals				52105.00
"	Governing Board Meeting			66248.00		"	Photostat				17564.00
"	Honourarium/Stipend Paid			72925.00		"	Rent				48000.00
"	Hostel Purchases (M)			2446205.24		"	Round off				2699.93
"	Insurance students and staff			136367.00		"	Vehicle Pass / Bus Concession				2030.00
"	Interest on Loan			2408970.00		"	Scrap Sale				368768.00
"	Internet			349057.92		"	Value Education Book/CSS Book				7752.00
"	ISO 9001-2008			118665.00		"	Napkin Vending Machine				881.00
"	Periodicals & Journals					"	Sale of old Battery				17700.00
	-E books	96122.00				"	Sale of plants				3720.00
	-E Journals	13570.00				"	Tender Form				30000.00
	-Journal & Magazines	79121.00				"	Sundry Creditors Written off				7290.00
	-Periodicals & Dailies	54992.00		243805.00		"	Interest on Income Tax refund				11823.00



EXPENDITURE		Rs.	Ps.	Rs.	Ps.	INCOME		Rs.	Ps.	Rs.	Ps.
"	Licence & Tax			180939.00							
"	Miscellaneous Expenses			5436.19							
"	NAAC			1360.00							
"	Pet Animals			500028.14							
"	Postage			10155.00							
"	Printing, Stationery & Photostat Expenses			215158.00							
"	Professional Fee			434677.00							
"	Professional Tax Paid			16920.00							
"	Repairs & Maintenance - Academic Facilities			2759283.00							
"	Repairs & Maintenance - Physical Facilities			3061932.00							
"	Research										
	-Affiliation & Recognition Fee - PHD NIMIT		27625.00								
	-Journal Publishing		3199.00								
	-National Conference (Language dept)		35974.70								
	-National Conference (CS)		7886.60								
	-Research & Development Teachers		162400.00								
	-Research Webinars / Seminar		3270.00								
						240355.30					
"	Resource Mobilisation										
	- Esaf / SATVAT		56000.00								
	- Endowment Expenses		59000.00								
	-Funded Project Commerce Dept.		16875.00								
	- Funded Project - HM Dept		12010.00								
	- Funded Project - PG English Dept		10000.00								
						153885.00					
"	Salaries & Allowance			41783048.00							
"	Security Expenses			11866.00							
"	Scholaeship Expenses										
	-Sports Quota scholarship		2998680.00								
	-Educational Assistance - Scholarship		1358719.00								
						4357399.00					
"	Staff welfare expnses										
	- Gratuity Paid		956132.00								
	-Staff welfare Expenses		107620.00								
	- Food & Stationery -Home		227457.35								
	- PF Paid		836750.00								
	- Cable T V		20629.00								
	- Bonus/Festival Allowance		1500.00								
	- ESI Paid		294615.00								
	- Medical Expenses		12533.00								
	- Home-Store Purchases		38581.23								
	- Uniform Materials		535098.00								
	- Staff Tour Exp / family getotogether		20000.00								
	- Food & Accomadation / Staff Meeting		155048.30								
						3205963.88					



EXPENDITURE		Rs.	Ps.	Rs.	Ps.	INCOME		Rs.	Ps.	Rs.	Ps.
"	Sports Expenses										
	-Sports Dress	170242.00									
	-Sports Mess/Hostel Expenses	1570620.00									
	-Sports Expenses / Viva / Gim Club	188503.20		1929365.20							
"	Strategy Development and Deployment										
	- Software Expenses	259889.00									
	-Faculty Award	22720.00									
	- Faculty Deve. Prog. - Outbound	4276.00									
	-NAAC Audit	2360.00									
	-NAAC Seminar	37405.00									
	-NAAC Workshop & Consultancy (IQAC Webinar)	50968.00									
	-NITCS (IT Consultancy)	2000.00									
	-Principal Meeting	16585.00									
	-Teachers non-teaching training	4825.00									
	-Teachers Training (FDP/FRP/CMV Camp)	236170.00		637198.00							
"	Students Support & Progression										
	- Akhil (Robotics - Project Eva)	52671.00									
	-Ananya(Womens Day)	12321.00									
	-Avani	172792.72									
	-Cake Fest / Manthi Fest / Share Your Meal	351886.09									
	-Career Workshop	19015.00									
	-Christmas Expenses	142729.40									
	-College Day	142831.70									
	-Counciling Dept (Pradithi)	60260.00									
	-Course Completion / Convocation (AAROHAN)	125891.47									
	-Drug Cell (Dare Club)	4861.00									
	-Dzone /Interzone Competition Expense	1370.00									
	-Earn While Learn	153928.65									
	-ED Club	500.00									
	-Haya Haya - Football Shootout (Avesham)	4325.00									
	-Hindi Day	16268.30									
	-Holy Mass / Chapel	27303.00									
	-Kurushethra (College Election)	26878.65									
	-LHP Programme	36097.18									
	-Management Fest Students	18753.00									
	-Meritorious Award Event (Tamazova)	43818.75									
	-Naipunnya Digital / Camera Work	41160.00									
	-Naipunya Excellence Award Expenses(NEA)	67306.38									
	-National Conf/LHP Prog - MBA/HM/comm Dept	1172.00									
	-National Statics Day	660.00									
	-NSS Administrative Expenses	30047.48									
	-Padiyara Talk/Radiance	30734.50									
	-Republic Day	7709.53									
	-Sameeksha Reading Day	2250.00									



