

Department of Commerce

Peer Teaching- Session 1



Naipunnnya[®]

To reach the unreachable



Date of Event: 12-09-2023 to 27-09 - 2023

Faculty in Charge: Ms. Mini Joshy

Pongam, Koratty East, Thrissur District, Kerala State, India. Pin-680308.

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REPORT

Peer Teaching/Learning

The Peer teaching program was initiated with the purpose of supporting our students who require additional support in different subjects. Peer to peer network acts as the first line of support for students. Peer teaching offers some important benefits for learners and instructors alike. Being taught by a peer can break down barriers that may affect some students and can create a more engaging learning experience. One of the benefits of peer teaching is that it can have a positive effect on students' attitudes about what they're learning and the learning process in general. For peer tutors, the experience can deepen their understanding of the subject and develop confidence.

Understanding these values of peer teaching/learning, the Department of Commerce organized a Peer Teaching –Learning program for the students of fifth semester

Procedure:

- Slow learners and advanced learners in Income tax and Accounting for Management were identified by the subject teachers on the basis of internal exam results and class participation.
- Advanced learners from various classes were the peer tutors.
- Peer tutors were given training by the subject teachers.
- Classes were provided from 3:15p.m. to 4:00 p.m. for a period of 10 days.
- Examination was conducted.

Prepared by:



Ms. Mini Joshy

(Co-ordinator – Peer Teaching)

Verified by:



Dr. Mathew Jose K.

(HoD,PG Dpt of Commerce)

Approved by:



Rev. Fr. Dr. Paulachan K.J

(Principal)



No: NCM/ SSP- PET/01/2023-24

Date: 05-09-2023

Circular

Beginning on September 12, 2023, a two-week peer teaching program will be offered to the fifth semester B.Com students. This program is initiated with the purpose of supporting our students who require additional support in different subjects.

Learners having difficulty in studying Income tax and Accounting for management could attend the peer teaching learning sessions.



Fr. Dr. Paulachan K. J.

(Principal)



Brochure



**Naipunnya Institute of Management &
Information Technology**

Affiliated to the University of Calicut, ISO 9001-
2015 Certified
Accredited by NAAC with B++ grade

PG Department of Commerce

Peer Teaching-Session I

For V Semester B.Com

12 | September | 2023

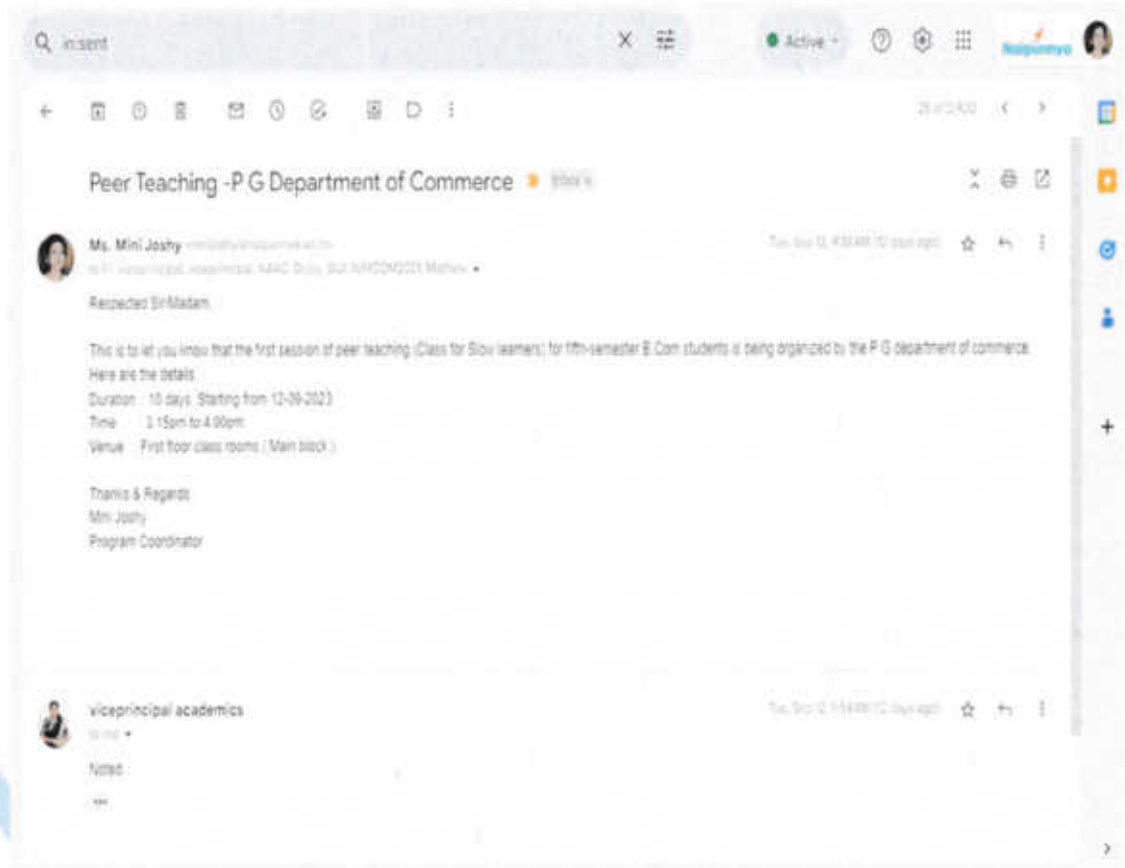
Duration: 10 days

Time: 3:15pm to 4:00pm

HoD: Dr. Mathew Jose K

Faculty Coordinator: Ms. Mini Joshy





To reach the unreachable



PHOTOGRAPHS/SCREENSHOTS



Peer teaching: 2023-2024

V Semester B. Com (2021Admn)

Sl. No:	Name of the student	Class	Marks/100
1	Abel Shaji	B. Com FA	80
2	Abel Sony	B. Com FA	92
3	Joel George	B. Com FA	76
4	Vaishakh T M	B. Com FA	88
5	Adarsh Baiju	B. Com FA	100
6	Akash Eldho	B. Com F B	92
7	Steny Slacks M D	B. Com F B	96
8	Milon Mon E B	B. Com F B	84
9	Ashiq E K	B. Com F B	100
10	Amal Joshy	B. Com F B	72
11	Blessen P J	B. Com Coopn	96
12	Jopaul Shaju	B. Com Coopn	80
13	Mohammed Afsal	B. Com Coopn	88
14	Rustum Vincent	B. Com Coopn	100
15	Jaijo Jaison	B. Com Coopn	84
16	Arjun V S	B. Com Coopn	92
17	Joel	B. Com CA	64
18	Athul	B. Com CA	60
19	Leo	B. Com CA	60
20	Ebin	B. Com CA	68
22	Alex	B. Com CA	56
Income Tax			



Peer teaching: 2023-2024

V Semester B. Com (2021Admn)

Accounting for Management

Sl. No:	Name of the student	Class	Marks/100
1	Aswin K Biju	B. ComFA	88
2	Joel George	B. ComFA	60
3	Visakh T M	B. ComFA	52
4	Angel Maria	B. ComFA	56
5	Abel Sony	B. ComFA	84
6	Ashiq E K	B. Com F B	60
7	Milon Mon E B	B. Com F B	52
8	RosmiBiju	B. Com F B	64
9	AkashEltho	B. Com F B	56
10	ArchanaBinesh	B. Com F B	52
11	Aneesha	B. ComCA	56
12	Aleena	B. ComCA	52
13	Ann Mary	B. ComCA	56
14	Thejus	B. ComCA	
15	Thomas	B. ComCA	
16	AswinSasi	B. Com Coopn	56
17	Aadithyan	B. Com Coopn	48
18	Alen Jinny	B. Com Coopn	64
19	Arjun MP	B. Com Coopn	72
20	Alphin C Alex	B. Com Coopn	56

To reach the unreachable



Peer teaching: 2023-2024												
V Semester B.Com (2021Admn)												
Accounting for Management												
Sl.No	Name of Peer Learner	Class	12/09/23	13/09/23	14/09/23	18/09/23	19/09/23	20/09/23	21/09/23	25/09/23	26/09/23	27/09/23
1	Aswin K Biju	B.ComFA	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>
2	Joel George	B.ComFA	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>	<i>Joel</i>
3	Visakh T M	B.ComFA	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>	<i>Visakh</i>
4	Angel Maria	B.ComFA	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>	<i>Angel</i>
5	Nandana Gopinadan	B.ComFA	---	---	---	---	---	---	---	---	---	---
6	Ashiq E K	B.ComFB										
7	Milon Mon E B	B.ComFB	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>	<i>Milon</i>
8	Rosmi Biju	B.ComFB	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>	<i>Rosmi</i>
9	Akash Eltho	B.ComFB	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>	<i>Akash</i>
10	Archana Binesh	B.ComFB	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>	<i>Archana</i>
11	Aneesha	B.ComCA	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>	<i>Aneesha</i>
12	Aleena	B.ComCA	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>	<i>Aleena</i>
13	Ann Mary	B.ComCA	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>	<i>Ann</i>
14	Thejus	B.ComCA	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>	<i>Thejus</i>
15	Thomas	B.ComCA										
16	Aswin Sasi	B.Com Coopn	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>	<i>Aswin</i>
17	Aadithyan	B.Com Coopn	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>	<i>Aadithyan</i>
18	Alen Jinny	B.Com Coopn	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>	<i>Alen</i>
19	Arjun MP	B.Com Coopn	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>	<i>Arjun</i>
20	Alphin C Alex	B.Com Coopn	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>	<i>Alphin</i>

Peer Tutor(s) : Midhunkal

Midhunkal

Subject Teacher: *Ramesh P. J*

Pongam, Koratty East, Thrissur District, Kerala State, India. Pin-680308.

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Peer teaching: 2023-2024													
V Semester B.Com (2021Admn)													
Income Tax													
Sl.No	Name of Peer Learner	Class	12-09-23	13	14	15	16	19	20	21	25	26	27
Sl.No	Name of Peer Learner	Class											
1	Abel Shaji	B.ComFA	Abel	Abel	a	Abel	Abel	Abel	Abel	Abel	Abel	Abel	Abel
2	.Abel Sony	B.ComFA	Abel	Abel	Abel	Abel	Abel	Abel	Abel	Abel	Abel	Abel	Abel
3	Joel George	B.ComFA	Joel	a	Joel	Joel	Joel	Joel	Joel	Joel	Joel	Joel	Joel
4	Vaishakh T M	B.ComFA	a	Vaishakh	Vaishakh	Vaishakh	Vaishakh	Vaishakh	Vaishakh	Vaishakh	Vaishakh	Vaishakh	Vaishakh
5	Adarsh Baiju	B.ComFA	Adarsh	Adarsh	a	Adarsh	Adarsh	Adarsh	Adarsh	Adarsh	Adarsh	Adarsh	Adarsh
6	Akash Eldho	B.ComFB	a	Akash	a	Akash	Akash	Akash	Akash	Akash	Akash	Akash	Akash
7	Steny Slacks M D	B.ComFB	Steny	Steny	Steny	Steny	Steny	Steny	Steny	Steny	Steny	Steny	Steny
8	.Milon Mon E B	B.ComFB	Milon	Milon	Milon	Milon	Milon	Milon	Milon	Milon	Milon	Milon	Milon
9	Ashiq E K	B.ComFB	Ashiq	Ashiq	Ashiq	Ashiq	Ashiq	Ashiq	Ashiq	Ashiq	Ashiq	Ashiq	Ashiq
10	Amal Joshy	B.ComFB	Amal	Amal	Amal	Amal	Amal	Amal	Amal	Amal	Amal	Amal	Amal
11	Blessen P J	B.Com Coopn	Blessen	Blessen	a	Blessen	Blessen	Blessen	Blessen	Blessen	Blessen	Blessen	Blessen
12	Jopaul Shaju	B.Com Coopn	Jopaul	Jopaul	Jopaul	Jopaul	Jopaul	Jopaul	Jopaul	Jopaul	Jopaul	Jopaul	Jopaul
13	Mohammed Afsal	B.Com Coopn	Mohammed	Mohammed	Mohammed	Mohammed	Mohammed	Mohammed	Mohammed	Mohammed	Mohammed	Mohammed	Mohammed
14	.Rustum Vincent	B.Com Coopn	Rustum	Rustum	a	Rustum	Rustum	Rustum	Rustum	Rustum	Rustum	Rustum	Rustum
15	JaiJo Jaison	B.Com Coopn	JaiJo	JaiJo	JaiJo	JaiJo	JaiJo	JaiJo	JaiJo	JaiJo	JaiJo	JaiJo	JaiJo
16	Arjun V S	B.Com Coopn	Arjun	Arjun	Arjun	Arjun	Arjun	Arjun	Arjun	Arjun	Arjun	Arjun	Arjun
17	Noel Paulachan	B.Com Coopn	Noel	Noel	Noel	Noel	Noel	Noel	Noel	Noel	Noel	Noel	Noel
18	Joel	B.Com CA	Joel	Joel	Joel	Joel	Joel	Joel	Joel	Joel	Joel	Joel	Joel
19	Athul	B.Com CA	Athul	Athul	Athul	Athul	Athul	Athul	Athul	Athul	Athul	Athul	Athul

20	Leo	B.Com CA	A	A	A	A	A	A	A	A	A	A
21	Ebin	B.Com CA	A	A	A	A	A	A	A	A	A	A
22	Alex	B.Com CA	Alex	Alex	Alex	Alex	Alex	Alex	Alex	Alex	Alex	Alex

Peer Tutor(s) : Ancoja CA

~~Ancoja~~

Ann Maria Renjith

~~AMR~~

Evina Paul

~~EP~~



Subject Teacher:

Ms. Revathy AR

~~MR~~

Class/V/BCM5B09/I/2023-23

F- 73A Rev.01 Dated 04/10/2023

Name Vaisakh T.M

Roll No. 53

NAIPUNNYA INSTITUTE OF MANAGEMENT AND INFORMATION TECHNOLOGY

Fifth Semester class Examination

October 2023

Income Tax (BCM5B09)

Time: Two Hours

Maximum: 25 marks

Section A

Answer the following

2 marks each, 4x2=8 with a ceiling of 5 marks

- 1.State any five incomes included under the head "income from other sources"?
- 2.Mention the sections that deal with the residuary head of income.
- 3.Written Down Value (WDV) of furniture on 1-4-2022 1,30,000
Furniture purchased on 1-8-2022 70,000
Furniture purchased on 8-1-2023 40,000

Compute depreciation on furniture for A.Y. 2023-23.

4.State whether the given sources are taxable or exempted

- Royalty Received
- Interest on Post Office Savings Bank account
- Gift received from friend Rs. 15,000
- Family Pension

Section B

Answer the following

5 marks each, 4x5=20 with a ceiling of 10 marks

5.Compute Income from other sources

1. Dividend from UTI 50,000
2. Interest on P.O.S.B. A/c 2,000
3. Interest on Fixed Deposit (gross) 17,000
4. Interest on National Development Bonds 6,000
5. Rs 1,00,000 9% tax-free commercial securities

6. Calculate Income from other sources:

1. Winnings from lottery 2,00,000
2. Received from horse race 49,000
3. Gift received from



a) a friend	30,000	
b) elder brother	1,00,000	
c) a friend on the occasion of his marriage		1,80,000
d) an NRI friend	40,000	

7. Compute depreciation on plant and machinery for the A.Y. 2023-24

WDV of plant & machinery on 1-4-2022 3,60,000

Purchase of plant on 8-4-2022 1,00,000

Purchase of plant on 12-1-2023 2,00,000

Sale of old plant on 5-3-2023 80,000

8. The Net profit of Mr. Madhu as per the P&L a/c is Rs 93,000 after charging the following expenses.

a) Transfer of reserve	30,000
b) Dividend paid	40,000
c) Provision for taxation	15,000
d) Depreciation (allowable 10,000)	16,000
e) Office expenses	15,000

Compute business income.

Section C

Answer any one of the following

10 marks each

9. The following incomes are received by Mr. Das during the financial year 2022-23

1) Income from agriculture land in Sri Lanka	13,000	
2) Director fees	1,18,000	
3) Ground rent	30,000	
4) Interest on P.O.S.B. a/c	3,000	
5) Dividend from B.Ltd	28,000	
6) Interest on deposits with I.F.C. of India	40,000	
7) Rent from sub-letting a house	15,000	
8) Rent payable by Das for the sub-letting house		5,000
9) Winnings from horse race (gross)	3,00,000	
10) Interest on securities (gross)	4,000	

Compute income from other sources.

10. Dr. Vivek is a Medical Practitioner. From the following, calculate his income from profession.

1. Receipts from consultation	2,75,000
2. Receipts from dispensary	2,35,000
3. Fees for operation	2,65,000
4. Visiting fees	60,000
5. Gifts from patients	10,000
6. Medicines purchased	1,35,000
7. Closing stock of medicines	7,000
8. Salaries paid to employees	1,26,000
9. Equipments purchased	1,00,000



10. Medical books purchased 80,000

11. Dr. Vivek went to attend a seminar of modern medicines in Paris and spent Rs 1,65,000.

Compute income from profession.



ACCOUNTING FOR MANAGEMENT

Answer any 5 from 1 to 6

(5x2=10)

1. What is cash flow statement?
2. What is meant by flow of fund?
3. What do you mean by statement of changes in financial position?
4. List out Non - Current liabilities and Non - Current Assets
5. Explain Financing activities with examples
6. Outline the limitations of cash flow statement

Answer any 1 from 7 to 8

(1x5=5)

7. From the following two Balance Sheets for the year ended 31st Dec. 2020 and 2021 prepare a schedule of changes in working capital.

	31-12-20	31-12-21
	₹	₹
Equity and Liabilities		
Share Capital	2,00,000	2,50,000
Creditors	70,000	45,000
Retained Earnings	10,000	23,000
Assets		
Debtors	1,20,000	1,15,000
Stock	80,000	90,000
Cash	30,000	47,000
Land	50,000	66,000

8. Calculate cash from operating activities:

P/L appropriation A/C

Bills receivable

Provision for depreciation

Outstanding rent

Prepaid insurance

Goodwill



stock

10 mark question Answer any one

1. Building 35,000 60,000
During the year machine costing ₹10,000 (Accumulated depreciation ₹3,000) was sold for ₹5,000. The provision for depreciation against machinery on 1-1-21 was ₹25,000 and on 31-12-21 ₹40,000. Net profit for the year 2021 amounted to ₹45,000. You are required to prepare Cash flow statement.
2. Explain the objectives, importance and limitations of Fund flow statement.

