

Memorandum of Understanding (MoU)

Between

Naipunnya Institute of Management and Information Technology,

Pongam, Kerala, India – 680 308

and

Holy Cross Institute of Management and Technology,

Eranhipalam P. O, Calicut, Kerala, India – 673 006

Naipunnya Institute of Management and Information Technology, Pongam, Koratty East, Thrissur-680308, Kerala, India as First party and Holy Cross Institute of Management and Technology, Eranhipalam P. O, Calicut – 673 006, Kerala, India as Second party, wish to establish relations between the two institutions, agreeing to cooperate with each other as follows. Subject to mutual consent, the areas of cooperation will include any programme offered at either institution as thought desirable and feasible on either side and that both sides will contribute to the fostering and development of the cooperative relationship between the two institutions. Cooperation shall be carried out through such activities as:

- a. Exchange of Faculty
- b. Exchange of students
- c. Joint research activities and publications

The terms of cooperation for each specific activity implemented under this MoU for cooperation shall be mutually discussed and agreed upon in writing by both institutions prior to the initiation of that activity.

The two institutions hereby agree on the following terms to establish the joint collaborative activities.

1. Before the collaborative activities are implemented, both parties shall discuss the problems involved to the satisfaction of each party and enter into specific activity agreement based on the mutually agreed objectives and outcomes of the relationship.
2. This MoU shall become effective as of the date of signatures of both parties.

3. The MoU shall be applicable for one year from the date of agreement.
4. This MoU constitutes the entire agreement between the parties.
5. The MoU shall be applicable to educational activities and institutional growth and development connected to each party.
6. This MoU is not considered to be a contract creating legal and financial relationships between the parties. Rather, it is designed to facilitate and develop a genuine and mutually beneficial exchange process/academic relationship, and so forth.
7. This MoU should be reviewed every one year to evaluate the progress and the quality of the mutual cooperation. It may be renewed for further one year periods upon consent of both parties.
8. This MoU may be terminated by either party with a minimum of 90 days written notice. Activities in progress at the time of termination shall be permitted to conclude as planned, unless otherwise agreed.
9. Both institutions subscribe to a policy of equal opportunity and will not discriminate on the basis of race, religion, color, sex, age, national origin or ancestry, marital status, parental status, disability or veteran status.
10. Each party shall designate a person of office to serve as liaison for implementing this MoU.

Signed for



Naipunnya Institute of Management and
Information Technology, Pongam

Principal

Naipunnya Institute of Management
and Information Technology
Pongam, Koratty East, Thrussur,
Kerala, Pin : 680308

1st January 2022

Date of Signature



Signed for



Holy Cross Cross Institute
of Management and ~~Technology~~

Principal

Holy Cross Cross Institute
of Management and Technology,
Eranhipalam P. O, Calicut,
Kerala, Pin : 673 006

1st January 2022

Date of Signature

