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Post Graduate Department of Commerce Friday Market Report

To reach the unreachable

Date of event: 2022-2023

Faculty In-charge: Joseph James





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REPORT

The Friday Market is a flagship event under the Earn and Learn initiative in the Department of Commerce. The Friday Market is a real time market which offers the students to experience the real life market situations that they learn in their academics. The practical knowhow and the experience that the students get is much valued and appreciated. The market functions every Friday from 9:00am to 4:00pm. The students in charge of the stall will collect products sourced from vendors at their suggested price and offer the same for sale to the campus community throughout the day. The students in charge are also permitted to sell snacks and other eatables through the market during their sale. Apart from the experience for the students, they also get a platform for the members in the campus to sell their excess produces from home at a reasonable price. The campus community gets an opportunity to buy quality products at lower prices than the market and that too from sellers whom they know.

The Friday Market operates with the following rules:

- Organic products can only be brought for sale.
- Self-made hand crafted products may be offered for sale.
- Student representative get 10% commission from the sale value of product sold.
- Students can approach anyone from the campus for sourcing products for the market.
- The class may choose theme based presentation of their market if needed.
- Unsold products will be returned to the vendors on the same day.
- Sale proceeds of the day will be settled on the next working day after deduction of commission.
- Products bought from outside vendors or other sources are not allowed for sale.

Initially for the conceptual understanding of the coordinators, the market operates with 4 to 6 selected student coordinator from a class who would run the market for a day under the guidance of the faculty coordinator and the class teacher. Later, the next Friday, they would coordinate a class wise event in a more elaborate way. The stalls had variety of products for sale which spanned from homemade snacks to cakes and confectionaries and from handicrafts to home grown products from the students and faculty members. This helped the students' community as well as the other Nimitians to reap financial benefits from the excess agricultural products cultivated at home. They were able to eliminate the intermediaries like shopkeepers which were very beneficial to the sellers.





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Apart from the class wise events, the students also organized Onam sale and Angamaly Flea sale as part of the Friday market. The details of the Friday markets conducted class wise are furnished below.

SI No:	Event/ Class	No: of students	Sales	Student Earnings Other Than Commission	Commission Earned	Total earnings by students
1	1st B. Com FA	14	4600	2327	460	2787
2	1st B. Com FB	15	4300	3850	430	4280
3	1st B. Com CA	12	4595	3256	460	3716
4	1st B. Com Co	8	2870	1280	300	1580
5	1st BBA	17	4262	3256	585	3841
6	2nd B. Com FA	12	5456	4268	550	4818
7	2nd B. Com FB	12	5237	3877	625	4502
8	2nd B. Com CA	11	3389	2834	340	3174
9	2nd B. Com Co	12	6255	4956	625	5581
10	2nd BBA	16	3541	2381	350	2731
11	3rd B. Com FA	18	9175	7788	920	8708
12	3rd B. Com FB	12	3022	2193	302	2495
13	3rd B. Com CA (Christmas Sale)	18	22325	6780	2451	9231
14	3rd B. Com Co	7	3542	2145	355	2500
15	3rd BBA	14	6285	5412	629	6041
16	Angamaly Flea	12	7200	8500	1300	9800
17	Onam Market	20	14800	9850	0	9850
	Total	230	110854	74953	10682	85635

Prepared by:

Faculty Coordinator

Joseph James

Verified by:

Head of The Department

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Approved by:

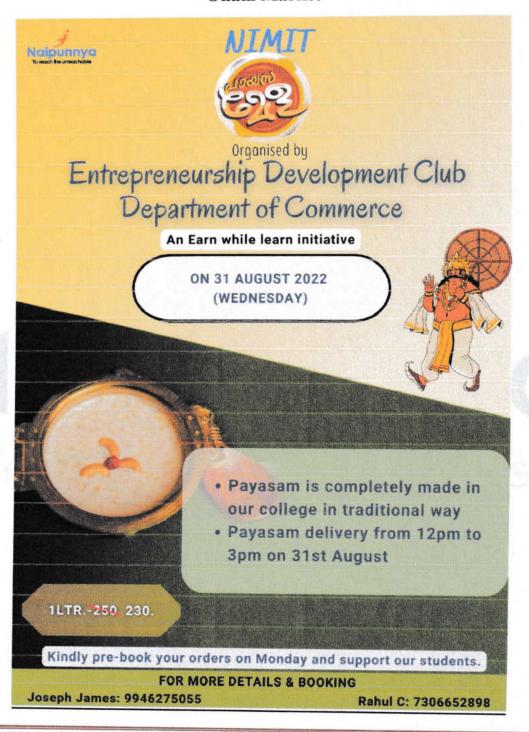
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BROCHURE

Onam Market





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BROCHURE

Class wise Brochure





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BROCHURE

Angamaly Flea Market

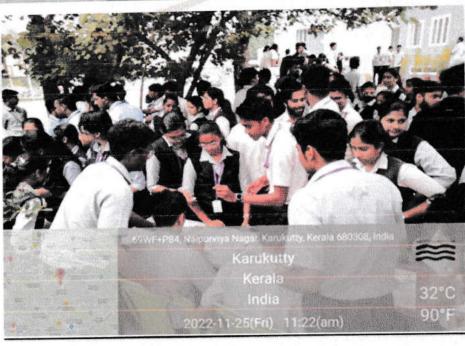




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PHOTOGRAPHS /SCREENSHOTS







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